

## Purpose

This document will provide you with key information about this investment product. It is not promotional material. The provision of this information is required by law to help you understand the nature, risks, costs, potential returns and losses associated with this product and to compare it with other products.

## Currency SWAP

Product: Currency SWAP  
 Creator: AKCENTA CZ a.s. (www.akcenta.eu)  
 Competent supervisory authority: Czech National Bank  
 Date and time of issue: 01/01/2024 8:00

## Warning

The product you are considering buying is complex and can be difficult to understand. The product is not suitable for every investor. The product is suitable for an investor who is actively investing, has experience and is aware of the investment risks.

## I. What product is it?

### Type

A currency swap is a combination of a spot trade and a forward or two forwards. It is an agreement to buy or sell one currency for another with a simultaneous resale or purchase at a future specified date at a pre-agreed exchange rate. When using a swap as an additional instrument, the client must take into account the cost of the swap rate, which will be based on the current rate adjusted by forward points. There is no limit to the number of such trades or their maximum amount. The trade is binding at the moment the transaction is agreed.

### Objectives

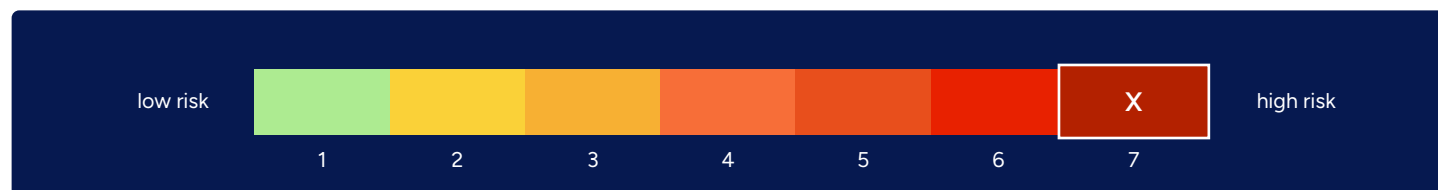
This product is suitable for customers who need to make an immediate conversion of one currency into another through a spot or forward transaction, while committing to make a future reverse exchange at a pre-agreed rate. A swap is normally used to overcome a temporary liquidity shortage in one currency while simultaneously creating a liquidity surplus in another currency. The aim of the spot part of the contract is for the investor to immediately obtain foreign currency, which can be used immediately, for example, to pay its currently outstanding obligations in the foreign currency.

### Intended customer

This product is only suitable for corporate customers who have sufficient experience in hedging against currency risks. As the market exchange rate may develop differently from customer expectations, it is essential that customers are aware of this risk and are able to bear any financial loss from a negative development. It is assumed that customers have a high tolerance for risk and understand the consequences and risks associated with trading these products.

## II. What risks am I taking and what return could I achieve?

Risk indicator:



The risk indicator assumes that you will keep the product for the entire maturity period. The actual risk may vary significantly if the customer makes an early disposal. This product is high risk. The prices of the underlying assets can fluctuate considerably in a short period of time and the customer may suffer a significant unlimited loss.

All derivative contracts are legally classified as 7, which is the highest risk class. The product has been classified in this category based on its nature. Its performance for the customer is dependent on the future development of market exchange rates.

### Performance scenarios

The sample example of a currency forward with a floating maturity is based on realistic fundamentals. The example may not exactly match the specific terms of your contract.

#### Example SWAP EURCZK buy-sell for 1 year, amount EUR 100 000

1. Leg: spot purchase EURCZK 24,500
2. Leg: forward sale EURCZK

Scenario	Opening odds position	Exchange rate change in %	Reference fixing at maturity	Profit / Loss [CZK]
Stress	24,750	1,50%	25,121	-37 100,00
Adverse	24,750	0,50%	24,874	-12 400,00
Moderate	24,750	-0,30%	24,676	7 400,00
Favorable	24,750	-1,00%	24,503	24 700,00

The scenarios presented are estimates of future performance based on past facts regarding exchange rate movements and are not an accurate indicator. The stress scenario shows what you may get back or what you may have to pay in extreme cases. The figures include all costs of the product itself. The figures do not take into account your personal tax situation, in particular the tax regulations of your home country, which may also affect the success of your investment.

### III. What happens if AKCENTA is unable to make a payment?

If AKCENTA fails to meet its obligations under this product or is unable to make a payment, you may lose all or part of your payment or suffer an unlimited loss. This product is not protected by any deposit insurance scheme, statutory or otherwise.

### IV. What costs are associated with the investment

The costs shown below are based on a hypothetical trade reflecting current market prices. The actual costs you may incur in purchasing such a product may vary and will depend on market prices at the time of purchase. The amounts shown represent the cumulative cost of the product itself for the recommended holding period (assumed to be 365 days). The table below shows the impact of each cost on the return on investment.

<b>One-off costs</b>	Fee charged when the transaction is opened.	0%
<b>Ongoing costs</b>	Ongoing fees associated with holding product positions/fees in the underlying asset market.	0%
<b>Collateral composition</b>	The amount of collateral depends on the size of the investment and the financial stability of the client. The collateral is deposited in the client's separate IPA.	1-20%
<b>Ancillary costs</b>	Performance fees/Capital appreciation fees.	0%

The person selling or advising you about the product may charge you different costs. If so, this person will provide you with information about these costs and explain the impact that any costs will have on your investment over time.

### V. How long should I hold the investment? Can I withdraw the money early?

The recommended holding period is the same as the agreed maturity date. The customer is not entitled to unilaterally withdraw from the product before the end of the contractually agreed holding period. Depending on the market value of the product, the customer may record a gain or loss on termination.

### VI. How can I lodge a complaint?

All the necessary information for the handling of complaints and claims is provided on the website: <https://www.akcenta.com/claims-form>. The details are contained in the Complaints Procedure, which is also on the website. Under the conditions set out in the legislation, you can contact the Czech National Bank ([www.cnb.cz](http://www.cnb.cz)) or the Financial Arbitrator ([www.finarbitr.cz](http://www.finarbitr.cz)).

### VII. Other relevant information

For more information on this product, please visit the <https://www.akcenta.com/derivative-transactions> section of our website or contact the relevant AKCENTA CZ expert at +420 498 777 777.