

## Purpose

This document will provide you with key information about this investment product. It is not promotional material. The provision of this information is required by law to help you understand the nature, risks, costs, potential returns and losses associated with this product and to compare it with other products.

## Par forward

Product: Par forward  
 Creator: AKCENTA CZ a.s. (www.akcenta.eu)  
 Competent supervisory authority: Czech National Bank  
 Date and time of issue: 01/01/2024 8:00

## Warning

The product you are considering buying is complex and can be difficult to understand. The product is not suitable for every investor. The product is suitable for an investor who is actively investing, has experience and is aware of the investment risks.

## I. What product is it?

### Type

A par forward is based on the same principles as a standard forward, i.e. a precisely defined amount is hedged at a fixed exchange rate on a given date. The difference with standard forwards is the possibility of setting up a series of multiple forwards of the same amount with regular maturities. The final exchange rate for all forwards in a given series of forward pairs is determined by the average, time-weighted forward points for each maturity. This rate is generally more favourable to the customer than the average rate for individual standard forwards. In addition to the standard benefits of exchange rate certainty for the future, the advantage is a uniform rate for all maturities. Thus, the customer does not get a different forward rate for each maturity, as is the case with standard forwards. On the other hand, in the case of regular foreign collections, the customer has the option of using one hedging product instead of individual forwards. No fees are charged for the conclusion of a par forward trade. There is no limit on the number of such trades or their maximum amount. The trade is binding at the moment the transaction is agreed.

### Objectives

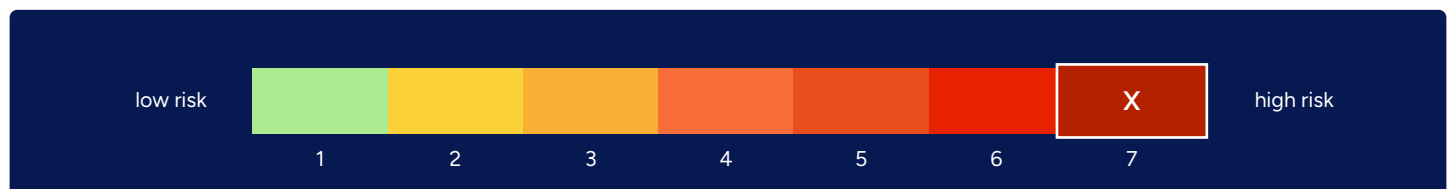
If the customer knows that their incoming payments or obligations will come due in the coming months, it may be appropriate for them to use a par forward in an attempt to avoid any exchange rate fluctuations. In such a case, this product provides the client with the security of a fixed exchange rate, along with the ability to better use the fixed exchange rate in financial planning calculations.

### Intended customer

This product is only suitable for corporate customers who have sufficient experience in hedging against currency risks. As the market exchange rate may develop differently from customer expectations, it is essential that customers are aware of this risk and are able to bear any financial loss from a negative development. It is assumed that customers have a high tolerance for risk and understand the consequences and risks associated with trading these products.

## II. What risks am I taking and what return could I achieve?

Risk indicator:



The risk indicator assumes that you will keep the product for the entire maturity period. The actual risk may vary significantly if the customer makes an early disposal. This product is high risk. The prices of the underlying assets can fluctuate considerably in a short period of time and the customer may suffer a significant unlimited loss.

All derivative contracts are legally classified as 7, which is the highest risk class. The product has been classified in this category based on its nature. Its performance for the customer is dependent on the future development of market exchange rates.

### Performance scenarios

The currency pair forward example is based on realistic fundamentals. The example may not exactly match the specific terms of your contract.

**Example for EUR buyers - PAR FWD EURCZK purchase for 1 year, amount 12 x EUR 100 000 (maturity EUR 100 000 per month)**

Scenario	Opening odds position	Exchange rate change in %	Reference fixing at maturity	Profit / Loss [CZK]
Stress	24,900	-1,50%	24,527	-37 600,00
Adverse	24,900	-0,50%	24,776	-12 400,00
Moderate	24,900	0,30%	24,975	7 500,00
Favorable	24,900	1,00%	24,149	24 900,00

The scenarios presented are estimates of future performance based on past facts regarding exchange rate movements and are not an accurate indicator. The stress scenario shows what you may get back or what you may have to pay in extreme cases. The figures include all costs of the product itself. The figures do not take into account your personal tax situation, in particular the tax regulations of your home country, which may also affect the success of your investment.

### III. What happens if AKCENTA is unable to make a payment?

If AKCENTA fails to meet its obligations under this product or is unable to make a payment, you may lose all or part of your payment or suffer an unlimited loss. This product is not protected by any deposit insurance scheme, statutory or otherwise.

### IV. What costs are associated with the investment

The costs shown below are based on a hypothetical trade reflecting current market prices. The actual costs you may incur in purchasing such a product may vary and will depend on market prices at the time of purchase. The amounts shown represent the cumulative cost of the product itself for the recommended holding period (assumed to be 365 days). The table below shows the impact of each cost on the return on investment.

<b>One-off costs</b>	Fee charged when the transaction is opened.	0%
<b>Ongoing costs</b>	Ongoing fees associated with holding product positions/fees in the underlying asset market.	0%
<b>Collateral composition</b>	The amount of collateral depends on the size of the investment and the financial stability of the client. The collateral is deposited in the client's separate IPA.	1-20%
<b>Ancillary costs</b>	Performance fees/Capital appreciation fees.	0%

The person selling or advising you about the product may charge you different costs. If so, this person will provide you with information about these costs and explain the impact that any costs will have on your investment over time.

### V. How long should I hold the investment? Can I withdraw the money early?

The recommended holding period is the same as the agreed maturity date. The customer is not entitled to unilaterally withdraw from the product before the end of the contractually agreed holding period. Depending on the market value of the product, the customer may record a gain or loss on termination.

### VI. How can I lodge a complaint?

All the necessary information for the handling of complaints and claims is provided on the website: <https://www.akcenta.com/claims-form>. The details are contained in the Complaints Procedure, which is also on the website. Under the conditions set out in the legislation, you can contact the Czech National Bank ([www.cnb.cz](http://www.cnb.cz)) or the Financial Arbitrator ([www.finarbitr.cz](http://www.finarbitr.cz)).

### VII. Other relevant information

For more information on this product, please visit the <https://www.akcenta.com/derivative-transactions> section of our website or contact the relevant AKCENTA CZ expert at +420 498 777 777.